



U.S. DEPARTMENT OF COMMERCE

FY 2009 FINANCIAL REPORT



AMERICAN JOBS, AMERICAN VALUES

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PRINCIPAL FINANCIAL STATEMENTS





United States Department of Commerce Consolidated Balance Sheets
As of December 31, 2008 and 2007 (In Thousands)

	FY 2009	FY 2008
ASSETS		
Intragovernmental:		
Fund Balance with Treasury (Notes 2 and 18)	\$ 27,342,701	\$ 12,615,170
Accounts Receivable (Note 3)	61,784	73,162
Other - Advances and Prepayments	87,565	63,733
Total Intragovernmental	27,492,050	12,752,065
Cash (Note 4)	7,781	11,285
Accounts Receivable, Net (Note 3)	37,815	32,382
Loans Receivable and Related Foreclosed Property, Net (Note 5)	510,546	517,429
Inventory, Materials, and Supplies, Net (Note 6)	96,641	100,114
General Property, Plant, and Equipment, Net (Note 7)	6,292,855	5,797,883
Other (Note 8)	73,293	71,307
TOTAL ASSETS	\$ 34,510,981	\$ 19,282,465
Stewardship, Property, Plant, and Equipment (Note 22)		
LIABILITIES		
Intragovernmental:		
Accounts Payable	\$ 41,750	\$ 28,676
Debt to Treasury (Note 10)	490,143	653,644
Other		
Spectrum Auction Proceeds Liability to Federal Communications Commission (Note 18)	7,788,565	-
Resources Payable to Treasury	25,037	27,990
Unearned Revenue	317,314	361,527
Other (Note 11)	131,145	134,998
Total Intragovernmental	8,793,954	1,206,835
Accounts Payable	354,275	210,123
Loan Guarantee Liabilities (Notes 5 and 16)	609	55,775
Federal Employee Benefits (Note 12)	672,981	631,465
Environmental and Disposal Liabilities (Note 13)	65,809	67,478
Other		
Accrued Payroll and Annual Leave	362,784	431,784
Accrued Grants	487,120	471,639
Accrued Coupons for Digital-to-Analog Converter Box Program (Note 18)	252,357	-
Capital Lease Liabilities (Note 14)	13,637	15,012
Unearned Revenue	997,216	991,263
Other (Note 11)	47,378	33,149
TOTAL LIABILITIES	\$ 12,048,120	\$ 4,114,523
Commitments and Contingencies (Notes 5, 14, and 16)		
NET POSITION		
Unexpended Appropriations		
Unexpended Appropriations - Earmarked Funds (Note 20)	\$ 559	\$ -
Unexpended Appropriations - Other Funds	6,481,829	9,688,711
Cumulative Results of Operations		
Cumulative Results of Operations - Earmarked Funds (Note 20)	10,547,027	545,304
Cumulative Results of Operations - Other Funds	5,433,446	4,933,927
TOTAL NET POSITION	\$ 22,462,861	\$ 15,167,942
TOTAL LIABILITIES AND NET POSITION	\$ 34,510,981	\$ 19,282,465

The accompanying notes are an integral part of these statements.

**United States Department of Commerce Consolidated Statements of Net Cost
For the Periods Ended December 31, 2008 and 2007 (Note 17) (In Thousands)**

	FY 2009	FY 2008
Strategic Goal 1: Maximize U.S. Competitiveness and Enable Economic Growth for American Industries, Workers, and Consumers		
Gross Costs	\$ 964,805	\$ 674,903
Less: Earned Revenue	(66,119)	(67,232)
Net Program Costs	898,686	607,671
Strategic Goal 2: Promote U.S. Innovation and Industrial Competitiveness		
Gross Costs	1,183,435	666,859
Less: Earned Revenue	(573,424)	(511,105)
Net Program Costs	610,011	155,754
Strategic Goal 3: Promote Environmental Stewardship		
Gross Costs	1,070,419	1,033,697
Less: Earned Revenue	(47,775)	(59,174)
Net Program Costs	1,022,644	974,523
NET COST OF OPERATIONS	\$ 2,531,341	\$ 1,737,948

The accompanying notes are an integral part of these statements.

**United States Department of Commerce Consolidated Statements of Changes in Net Position
For the Periods Ended December 31, 2008 and 2007 (In Thousands)**

	FY 2009			FY 2008		
	Earmarked Funds (Note 20)	All Other Funds	Consolidated Total	Earmarked Funds (Note 20)	All Other Funds	Consolidated Total
Cumulative Results Of Operations:						
Beginning Balance	\$ 1,646,557	\$ 5,388,893	\$ 7,035,450	\$ 552,347	\$ 4,891,375	\$ 5,443,722
Budgetary Financing Sources:						
Appropriations Used	(97)	2,028,992	2,028,895	-	1,723,073	1,723,073
Non-exchange Revenue	5,093	-	5,093	1,478	-	1,478
Donations and Forfeitures of Cash and Cash Equivalents	-	116	116	-	156	156
Transfers In of Spectrum Auction Proceeds from Federal Communications Commission (Note 18)	9,389,422	-	9,389,422	-	-	-
Transfers In/(Out) Without Reimbursement, Net	-	-	-	91	-	91
Other Budgetary Financing Sources/(Uses), Net	-	165	165	-	122	122
Other Financing Sources (Non-exchange):						
Donations and Forfeitures of Property	-	-	-	-	138	138
Transfers In/(Out) Without Reimbursement, Net	-	(160)	(160)	-	(10)	(10)
Imputed Financing Sources from Cost Absorbed by Others	234	52,633	52,867	258	44,528	44,786
Downward Subsidy Reestimates Payable to Treasury	-	-	-	-	-	-
Loan Modification Savings Paid to Treasury	-	-	-	-	-	-
Other Financing Sources/(Uses), Net	(27)	(7)	(34)	3,791	(168)	3,623
Total Financing Sources	9,394,625	2,081,739	11,476,364	5,618	1,767,839	1,773,457
Net Cost of Operations	(494,155)	(2,037,186)	(2,531,341)	(12,661)	(1,725,287)	(1,737,948)
Net Change	8,900,470	44,553	8,945,023	(7,043)	42,552	35,509
Cumulative Results of Operations – Ending Balance	10,547,027	5,433,446	15,980,473	545,304	4,933,927	5,479,231
Unexpended Appropriations:						
Beginning Balance	462	5,179,925	5,180,387	-	4,528,905	4,528,905
Budgetary Financing Sources:						
Appropriations Received (Note 18)	-	3,329,431	3,329,431	-	6,907,774	6,907,774
Appropriations Transferred In/(Out), Net	-	1,398	1,398	-	417	417
Other Adjustments (Note 18)	-	67	67	-	(25,312)	(25,312)
Appropriations Used	97	(2,028,992)	(2,028,895)	-	(1,723,073)	(1,723,073)
Total Budgetary Financing Sources	97	1,301,904	1,302,001	-	5,159,806	5,159,806
Unexpended Appropriations – Ending Balance	559	6,481,829	6,482,388	-	9,688,711	9,688,711
NET POSITION	\$ 10,547,586	\$ 11,915,275	\$ 22,462,861	\$ 545,304	\$ 14,622,638	\$ 15,167,942

The accompanying notes are an integral part of these statements.

PRINCIPAL FINANCIAL STATEMENTS

United States Department of Commerce Combined Statements of Budgetary Resources For the Periods Ended December 31, 2008 and 2007 (Note 18) (In Thousands)

	FY 2009		FY 2008	
	Budgetary	Non-budgetary Credit Program Financing Accounts	Budgetary	Non-budgetary Credit Program Financing Accounts
BUDGETARY RESOURCES:				
Unobligated Balance, Brought Forward, October 1	\$ 2,289,356	\$ 59,577	\$ 822,282	\$ 59,011
Adjustments to Unobligated Balance, Brought Forward	466	-	(11)	-
Recoveries of Prior-years Unpaid Obligations	404,409	-	61,865	-
Budget Authority				
Appropriations	18,086,469	-	6,927,555	(1)
Borrowing Authority	-	2,664	599,788	-
Spending Authority From Offsetting Collections				
Earned				
Collected	820,683	13,407	767,707	10,235
Change in Receivables	(5,018)	181	13,272	(357)
Change in Unfilled Customer Orders				
Advances Received	(81,888)	-	(93,131)	-
Without Advances	63,224	-	96,242	-
Anticipated for Rest of Year, Without Advances	1,892,975	32,741	3,117,953	87,298
Previously Unavailable	-	-	1,500	-
Total Budget Authority	20,776,445	48,993	11,430,886	97,175
Nonexpenditure Transfers, Net	129,843	-	80,156	-
Temporarily Not Available Pursuant to Public Law	(6,434,677)	-	(14,201)	-
Permanently Not Available	(8,281,804)	(20,789)	(25,974)	(22,789)
TOTAL BUDGETARY RESOURCES	\$ 8,884,038	\$ 87,781	\$ 12,355,003	\$ 133,397
STATUS OF BUDGETARY RESOURCES:				
Obligations Incurred				
Direct	\$ 2,513,199	\$ 5,778	\$ 1,175,128	\$ 5,775
Reimbursable	751,012	-	706,673	19
Total Obligations Incurred	3,264,211	5,778	1,881,801	5,794
Unobligated Balance				
Apportioned	4,145,228	76,130	9,040,158	19,302
Exempt From Apportionment	1,311,696	-	1,348,529	-
Total Unobligated Balance	5,456,924	76,130	10,388,687	19,302
Unobligated Balance Not Available	162,903	5,873	84,515	108,301
TOTAL STATUS OF BUDGETARY RESOURCES	\$ 8,884,038	\$ 87,781	\$ 12,355,003	\$ 133,397
CHANGE IN UNPAID OBLIGATED BALANCE, NET:				
Unpaid Obligated Balance, Net, Brought Forward, October 1				
Unpaid Obligations, Brought Forward	\$ 7,424,863	\$ 215,703	\$ 7,007,742	\$ 206,855
Less: Uncollected Customer Payments, Brought Forward	(315,067)	(735)	(281,307)	(1,253)
Total Unpaid Obligated Balance, Net, Brought Forward	7,109,796	214,968	6,726,435	205,602
Adjustments to Unpaid Obligations, Brought Forward	-	-	1,123	-
Obligations Incurred	3,264,211	5,778	1,881,801	5,794
Less: Gross Outlays	(3,336,197)	(7,757)	(2,535,316)	(2,355)
Less: Actual Recoveries of Prior-years Unpaid Obligations	(226,112)	-	(17,452)	-
Change in Uncollected Customer Payments	(58,206)	(181)	(109,514)	357
TOTAL UNPAID OBLIGATED BALANCE, NET, END OF PERIOD	\$ 6,753,492	\$ 212,808	\$ 5,947,077	\$ 209,398
Unpaid Obligated Balance, Net, End of Period				
Unpaid Obligations	\$ 7,126,765	\$ 213,724	\$ 6,337,898	\$ 210,294
Less: Uncollected Customer Payments	(373,273)	(916)	(390,821)	(896)
TOTAL UNPAID OBLIGATED BALANCE, NET, END OF PERIOD	\$ 6,753,492	\$ 212,808	\$ 5,947,077	\$ 209,398
NET OUTLAYS:				
Gross Outlays	\$ 3,336,197	\$ 7,757	\$ 2,535,316	\$ 2,355
Less: Offsetting Collections	(738,795)	(13,407)	(674,576)	(10,235)
Less: Distributed Offsetting (Receipts)/Outlays, Net	18,929	-	32,490	-
NET OUTLAYS	\$ 2,616,331	\$ (5,650)	\$ 1,893,230	\$ (7,880)

The accompanying notes are an integral part of these statements.

Notes to the Financial Statements

(All Tables are Presented in Thousands)

NOTE 7. GENERAL PROPERTY, PLANT, AND EQUIPMENT, NET

FY 2009				
Category	Useful Life (Years)	Cost	Accumulated Depreciation	Net Book Value
Land	N/A	\$ 16,786	\$ -	\$ 16,786
Land Improvements	30-40	2,996	(1,125)	1,871
Structures, Facilities, and Leasehold Improvements	2-60	1,254,487	(444,503)	809,984
Satellites/Weather Systems Personal Property	3-20	4,327,787	(3,638,846)	688,941
Other Personal Property	2-30	1,955,988	(1,260,740)	695,248
Assets Under Capital Lease	3-40	26,364	(18,069)	8,295
Construction-in-progress	N/A	4,071,730	-	4,071,730
Total		<u>\$ 11,656,138</u>	<u>\$ (5,363,283)</u>	<u>\$ 6,292,855</u>

FY 2008				
Category	Useful Life (Years)	Cost	Accumulated Depreciation	Net Book Value
Land	N/A	\$ 16,656	\$ -	\$ 16,656
Land Improvements	30-40	2,996	(1,033)	1,963
Structures, Facilities, and Leasehold Improvements	2-60	1,186,842	(405,190)	781,652
Satellites/Weather Systems Personal Property	3-20	4,194,763	(3,390,512)	804,251
Other Personal Property	2-30	1,895,823	(1,162,343)	733,480
Assets Under Capital Lease	3-40	31,269	(21,981)	9,288
Construction-in-progress	N/A	3,450,593	-	3,450,593
Total		<u>\$ 10,778,942</u>	<u>\$ (4,981,059)</u>	<u>\$ 5,797,883</u>

NOTE 10. DEBT TO TREASURY

FY 2009			
Loan Program	Beginning Balance	Net Borrowings (Repayments)	Ending Balance
Direct Loan Program			
Fisheries Finance, Financing Account	\$ 465,095	\$ 13,378	\$ 478,473
Loan Guarantee Program			
Emergency Steel Loan Guarantee Program	-	-	-
FVOG Program	6,831	115	6,946
Digital Television Transition and Public Safety Fund	4,727	(3)	4,724
Total	<u>\$ 476,653</u>	<u>\$ 13,490</u>	<u>\$ 490,143</u>

For the Direct Loan and Loan Guarantee Programs, maturity dates range from September 2009 to September 2038, and interest rates range from 3.65 to 6.97 percent.

The funds borrowed for the Digital Television Transition and Public Safety Fund shall be reimbursed to Treasury, without interest, as funds are deposited into the Digital Television Transition and Public Safety Fund. The maturity date for these borrowings is September 30, 2009.

FY 2008			
Loan Program	Beginning Balance	Net Borrowings (Repayments)	Ending Balance
Direct Loan Program			
Fisheries Finance, Financing Account	\$ 469,526	\$ 7,671	\$ 477,197
Loan Guarantee Program			
Emergency Steel Loan Guarantee Program	2,551	(158)	2,393
FVOG Program	9,431	134	9,565
Digital Television Transition and Public Safety Fund	164,489	-	164,489
Total	<u>\$ 645,997</u>	<u>\$ 7,647</u>	<u>\$ 653,644</u>

NOTE 16. COMMITMENTS AND CONTINGENCIES**Commitments:**

The Department has entered into long-term contracts for the purchase, construction, and modernization of environmental satellites and weather measuring and monitoring systems. A summary of major long-term commitments as of December 31, 2008 is shown below.

Major Long-term Commitments:

Description	FY 2009						Total
	FY 2009*	FY 2010	FY 2011	FY 2012	FY 2013	Thereafter	
Geostationary Operational Environmental Satellites	\$ 487,800	\$ 794,600	\$ 897,500	\$ 871,900	\$ 855,200	\$ 3,140,000	\$ 7,047,000
Convergence Satellites	224,700	381,800	420,300	415,800	436,300	2,096,200	3,975,100
Polar Operational Environmental Satellites	51,300	43,100	40,800	40,800	40,800	107,600	324,400
Other Weather Service	107,185	116,500	114,128	108,938	94,979	161,445	703,175
Other	1,651	-	-	-	-	-	1,651
Total	<u>\$ 872,636</u>	<u>\$ 1,336,000</u>	<u>\$ 1,472,728</u>	<u>\$ 1,437,438</u>	<u>\$ 1,427,279</u>	<u>\$ 5,505,245</u>	<u>\$ 12,051,326</u>

* January 1, 2009 - September 30, 2009

Legal Contingencies:

The Department is subject to potential liabilities in various administrative proceedings, legal actions, environmental suits, and claims brought against it. In the opinion of the Department's management and legal counsel, the ultimate resolution of these proceedings, actions, suits, and claims will not materially affect the financial position or net costs of the Department.

Probable Likelihood of an Adverse Outcome:

The Department is subject to potential liabilities where adverse outcomes are probable, and claims are approximately \$25.2 million and \$8.7 million as of December 31, 2008 and 2007, respectively. Accordingly, \$25.2 million and \$8.7 million of contingent liabilities were included in Other Liabilities on the *Consolidated Balance Sheets* as of December 31, 2008 and 2007, respectively. For a majority of these claims, any amounts ultimately due will be paid out of Treasury's Judgment Fund. For the claims to be paid by Treasury's Judgment Fund, once the claims are settled or court judgments are assessed relative to the Department, the liability will be removed and an Imputed Financing Source From Cost Absorbed by Others will be recognized.

Reasonably Possible Likelihood of an Adverse Outcome:

The Department and other federal agencies are subject to potential liabilities for a variety of environmental cleanup costs, many of which are associated with the Second World War, at various sites within the U.S. Since some of the potential liabilities represent claims with no stated amount, the exact amount of total potential liabilities is unknown, but may exceed \$180.3 million as of

December 31, 2008. For these potential liabilities, it is reasonably possible that an adverse outcome will result. It is not possible, however, to speculate as to a range of loss. In the absence of a settlement agreement, decree, or judgment, there is neither an allocation of response costs between the U.S. government and other potentially responsible parties, nor is there an attribution of such costs to or among the federal agencies implicated in the claims. Although the Department has been implicated as a responsible party, the U.S. Department of Justice was unable to provide an amount for these potential liabilities that is attributable to the Department. Of these potential liabilities, all will be funded by Treasury's Judgment Fund, if any amounts are ultimately due.

The Department and other federal agencies are subject to other potential liabilities. Since some of the potential liabilities represent claims with no stated amount, the exact amount of total potential liabilities is unknown, but may exceed \$159.6 million as of December 31, 2008. For these potential liabilities, it is reasonably possible that an adverse outcome will result. It is not possible, however, to speculate as to a range of loss. Of these potential liabilities, most will be funded by Treasury's Judgment Fund, if any amounts are ultimately due.

Contingent Loss Related to the National Polar Orbiting Operational Environmental Satellite System (NPOESS) Program:

In a joint effort with the Department of Defense (DOD) and the National Aeronautics and Space Administration (NASA), NOAA is developing the NPOESS. NPOESS is expected to be a state-of-the-art environment-monitoring satellite system that will replace two existing polar-orbiting satellite systems. NOAA and DOD share the costs of funding NPOESS, while NASA funds specific technology projects and studies. Over the last several years, the NPOESS program has experienced schedule delays, cost increases and technical challenges. In FY 2006, the NPOESS program underwent a statutorily required review, known as a Nunn-McCurdy review. Under the law, any DOD-funded program that is more than 25 percent over budget must be reviewed to see if it should be continued, and if so, in what manner. As a result of the review, the NPOESS program will be continued, however the number of satellites and their capabilities will be scaled back. Additionally, NOAA, NASA, and DOD agreed to restructure the NPOESS program from a three-orbit to a two-orbit program and to renegotiation of the contracts for the construction of the NPOESS program. The process may take several years.

As of December 31, 2008, the Department of Commerce Balance Sheet includes approximately \$2.03 billion construction-in-progress general property, plant, and equipment related to the NPOESS program. This balance is net of a \$17.0 million write-off that NOAA recorded in FY 2006, based on a determination that certain sensors were going to be eliminated from the program, thus triggering an impairment to the property value. An additional sensor, valued at \$1.1 million, was impaired in FY 2008. The potential impairment for one additional sensor, currently recorded at \$108.0 million in the construction-in-progress account, is not yet determinable.



CONSOLIDATING BALANCE SHEET





United States Department of Commerce Consolidating Balance Sheet

As of December 31, 2008 *(In Thousands)*

	Consolidating Total	Intra- Departmental Eliminations	BIS	Census Bureau	DM/G&B	DM/S&E	DM/WCF	EDA	ELGP	ESA/REA	Franchise Fund	HCHB	ITA	MBDA	NUPC	NIST	NOAA	NTIA	NTIS	OIG	USPTO
ASSETS																					
Intergovernmental:																					
Fund Balance with Treasury	\$ 27,342,701	\$ -	\$ 29,298	\$ 1,517,308	\$ 462	\$ 35,201	\$ 24,837	\$ 1,131,701	\$ 105,441	\$ 24,794	\$ 3,554	\$ 4,916	\$ 180,593	\$ 18,340	\$ 313	\$ 744,889	\$ 3,779,863	\$ 18,173,572	\$ 24,465	\$ 10,905	\$ 1,352,249
Accounts Receivable	61,784	(7,893)	397	23,030	-	10,795	345	729	-	64	949	-	1,485	2	-	1,307	29,391	65	1,098	-	20
Other - Advances and Prepayments	87,565	(78,708)	813	19,332	-	1,326	3,395	938	-	1,474	711	-	4,075	742	5	18,814	83,582	26,251	209	650	3,356
Total Intergovernmental	27,492,050	(86,601)	30,508	1,559,670	462	47,322	28,577	1,133,368	105,441	26,332	5,214	4,916	186,753	19,084	318	765,010	3,892,836	18,199,888	25,772	11,555	1,355,825
Cash	7,781	-	-	-	-	-	-	-	-	-	-	-	-	(1)	-	-	523	-	53	-	7,206
Accounts Receivable, Net	37,815	-	2,122	2,776	-	21	12	63	-	6	-	-	506	12	-	4,684	26,726	16	432	-	439
Loans Receivable and Related	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreclosed Property, Net	510,546	-	-	-	-	-	-	22,798	-	-	-	-	-	-	-	-	487,748	-	-	-	-
Inventory, Materials, and Supplies, Net	96,641	-	-	303	-	-	-	12	-	-	-	-	-	-	-	-	26,353	69,853	-	120	-
General Property, Plant, and Equipment, Net	6,292,895	-	268	128,106	8,536	965	11,573	-	-	1,252	-	-	3,333	22	-	603,165	5,326,470	9,928	938	2	200,297
Other	73,293	-	-	7,341	4	-	2	26	-	-	1	-	1,382	1	-	4,685	49,002	118	5,878	-	4,853
TOTAL ASSETS	\$ 34,510,981	\$ (86,601)	\$ 32,898	\$ 1,696,196	\$ 9,002	\$ 48,308	\$ 40,176	\$ 1,336,255	\$ 105,441	\$ 26,338	\$ 6,467	\$ 4,916	\$ 191,974	\$ 19,118	\$ 318	\$ 1,403,897	\$ 9,853,158	\$ 18,209,950	\$ 33,193	\$ 11,557	\$ 1,568,420

LIABILITIES																					
Intergovernmental:																					
Accounts Payable	\$ 41,750	\$ (7,712)	\$ 352	\$ 11,122	\$ -	\$ 82	\$ 991	\$ 253	\$ -	\$ 527	\$ (5)	\$ -	\$ 2,175	\$ 69	\$ -	\$ 742	\$ 22,104	\$ 97	\$ 6,729	\$ 123	\$ 4,101
Debt to Treasury	490,143	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	485,419	4,724	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spectrum Auction Proceeds Liability to Federal Communications Commission	7,788,565	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,788,565	-	-	-	-
Resources Payable to Treasury	25,037	-	-	-	-	-	-	23,144	-	-	-	-	-	-	-	-	1,893	-	-	-	-
Unearned Revenue	317,314	(78,708)	2,424	87,419	-	22,692	28,930	68,352	-	160	3,147	-	276	119	-	100,806	48,584	25,243	4,248	(90)	3,712
Other	131,145	(181)	3,161	15,286	-	794	1,170	1,415	56,105	363	8	-	2,675	678	-	3,892	36,753	460	173	265	8,128
Total Intergovernmental	8,793,954	(86,601)	5,937	113,827	-	23,568	31,091	93,164	56,105	1,050	3,150	-	5,126	866	-	105,440	594,753	7,819,089	11,150	298	15,941
Accounts Payable	354,275	-	405	106,283	21	4,667	1,347	374	-	231	6	1	-	284	-	7,472	54,875	104,878	1,361	-	72,070
Loan Guarantee Liabilities	609	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	609	-	-	-	-
Federal Employee Benefits	672,981	-	2,343	61,406	-	1,703	4,345	1,254	-	164	110	-	7,590	2,703	-	9,353	570,244	1,628	662	951	8,525
Environmental and Disposal Liabilities	65,809	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52,554	13,255	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payroll and Annual Leave	362,784	-	5,563	56,696	-	2,691	6,296	1,958	2	5,773	250	-	21,344	767	-	28,172	137,277	5,116	1,150	1,583	88,146
Accrued Grants	487,120	-	-	-	-	-	-	371,348	-	-	-	-	-	2,695	-	26,360	68,922	17,795	-	-	-
Accrued Coupons for Digital-to-Analog Converter Box Program	252,357	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	252,357	-	-	-
Capital Lease Liabilities	13,637	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23	13,614	-	-	-	-
Unearned Revenue	997,216	-	1,887	3,726	-	-	-	7	-	824	103	-	11,079	-	-	2,569	45,160	64	4,910	-	926,887
Other	47,378	-	88	623	-	5,541	-	1,175	-	-	-	-	11,462	(1)	-	1,372	25,716	-	1	-	1,401
TOTAL LIABILITIES	\$ 12,046,120	\$ (86,601)	\$ 16,223	\$ 342,561	\$ 21	\$ 38,170	\$ 43,079	\$ 469,280	\$ 56,107	\$ 8,042	\$ 3,619	\$ 1	\$ 56,601	\$ 7,314	\$ -	\$ 233,315	\$ 1,524,425	\$ 8,200,927	\$ 19,234	\$ 2,832	\$ 1,112,970

NET POSITION																					
Unexpended Appropriations																					
Unexpended Appropriations - Emmarked Funds	\$ 559	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 586	\$ -	\$ -	\$ -	\$ -	\$ (27)	\$ -	\$ -	\$ -
Unexpended Appropriations - Other Funds	6,481,829	-	21,776	1,177,848	-	16,486	-	871,103	49,334	21,915	-	4,915	169,941	15,054	318	526,270	3,538,380	56,326	-	11,563	-
Cumulative Results of Operations																					
Cumulative Results of Operations - Emmarked Funds	10,542,027	-	(5,101)	175,787	8,981	(6,346)	(2,903)	(4,128)	-	(3,619)	2,848	-	(35,154)	(3,950)	-	-	128,745	9,948,873	13,959	-	455,450
Cumulative Results of Operations - Other Funds	5,433,446	-	(5,101)	175,787	8,981	(6,346)	(2,903)	(4,128)	-	(3,619)	2,848	-	(35,154)	(3,950)	-	644,312	4,661,608	3,851	-	(2,838)	-
TOTAL NET POSITION	\$ 22,462,861	\$ -	\$ 16,675	\$ 1,355,635	\$ 8,981	\$ 10,138	\$ (2,903)	\$ 866,975	\$ 49,334	\$ 18,296	\$ 2,848	\$ 4,915	\$ 135,373	\$ 11,004	\$ 318	\$ 1,170,582	\$ 8,328,733	\$ 10,009,023	\$ 13,959	\$ 8,725	\$ 455,450
TOTAL LIABILITIES AND NET POSITION	\$ 34,510,981	\$ (86,601)	\$ 32,898	\$ 1,696,196	\$ 9,002	\$ 48,308	\$ 40,176	\$ 1,336,255	\$ 105,441	\$ 26,338	\$ 6,467	\$ 4,916	\$ 191,974	\$ 19,118	\$ 318	\$ 1,403,897	\$ 9,853,158	\$ 18,209,950	\$ 33,193	\$ 11,557	\$ 1,568,420

See accompanying independent auditors' report.